

Commercial/Residential development opportunity in Strovolos, Nicosia

FOR SALE - € 520,000 EUR



<https://www.mayfaircyprus.net/p/240155>

Prop No. **240155**
City: **Nicosia**
Area: **Strovolos**
Bedrooms: **2 Bedrooms**
Bathrooms: **2 Baths**
Covered area: **43 m²**
Plot: **595 m²**
Title deeds: **Yes**
Property Type: **Detached**
Condition: **Resale**

Commercial development or residential renovation opportunity in Strovolos, Nicosia. As a commercial plot, it has huge potential to be developed to a high rise commercial building, subject to acquiring the relevant permits, since it falls within the commercial planning zone Eß4 with 140% building density and 50% coverage factor, 4 floors and 17m. height allowance.

Within the plot there is currently a house which consists of two floors and is divided to a ground floor apartment and an incomplete apartment on the first floor. There are also covered verandas of approximately 43 sq.m.

The property is located in Andrea Avraamide street, 50m from Athalassas Avenue and approximately 500m to kalispera traffic lights, and is surrounded by all amenities and services, such as schools, hospitals, pharmacies, banks, bakeries, supermarkets and many others.

Please refer to listing 30507 for the adjoining plot information

<https://marketplace.altia.com.cy/listings/296>

or 45212 for both plots <https://marketplace.altia.com.cy/listings/1907>

Property features

Mayfair Properties

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